

THE COMPANIES, BANKS AND TRUST COMPANIES FEE
SCHEDULE 2005

1. Definitions

In these Regulations –

"Dollar" means the United States dollar unless otherwise specified.

2. Bank and Trust Company Application and Registration Fees

Application Fees are non-refundable.

(a) Class 'A' banking licence -	\$35,000
(b) Class 'B' banking licence -	\$20,000
(c) Restricted Class 'B' banking licence -	\$12,500
(d) Class "I" Internet banking licence -	\$10,000
(e) General trust licence -	\$10,000

3. Bank and Trust Company Annual Fees

Annual licence Fees to be paid on or before the license anniversary date -

(a) Class 'A' banking licence -	\$35,000
(b) Class 'B' banking licence -	\$20,000
(c) Restricted Class 'B' banking licence -	\$12,500
(d) Class "I" Internet banking licence -	\$10,000
(e) General trust licence -	\$10,000

4. Trust Fees

(a) Fees payable upon the execution of a trust based upon the Trust Laws of The Principality of New Utopia.	\$150
(b) Fees payable upon the registration of a trust -	\$150
(c) For registration of a variation to a registered trust -	\$100
(d) For cancellation of registration of trust -	\$100

5. Business Corporation and Limited Liability Company Fees

These fees shall also apply to Limited Liability Companies. The fees payable under the Ordinance are as follows:

(a) For registration of a corporation -	
(i) Corporations with assets valued under \$500,000	\$750
(ii) Corporations with assets valued at \$500,000 or more	\$1250
(b) Annual fee -	
(i) Corporations with assets valued under \$500,000	\$500
(ii) Corporations with assets valued at \$500,000 or more	\$750
(c) For registration of an amendment to the articles -	\$100
(d) Registration of articles of merger or consolidation -	\$500
(e) For the issue of a certificate of incorporation, merger, consolidation, arrangement, continuation, dissolution other than issued at the time of registration of a company incorporated under the Ordinance, or of the merger, consolidation arrangement or dissolution, as the case may be -	\$100
(f) For a certificate of good standing -	\$100
(g) For a manual search of the Registry -	\$100
(h) For an uncertified copy of any document or part thereof, in addition to the fee for search, if applicable - per page	\$25 + \$.50
(i) For certified copy of any document - per page over 20 pages	\$50 + \$.50

- (j) For a certified copy of any document authenticated under the public seal of The Principality of New Utopia - \$100
- (k) For restoration to the register of a Corporation incorporated under the Ordinance, the name of which was struck off:
 - (i) If the application is made within six months immediately following the striking of the name off the register - \$300
 - (ii) If application is made later than six months immediately following the striking of the name off the register - \$600
- (l) For the reservation of a name - \$150
- (m) For filing notice of appointment or change of registered office or registered agent - \$50
- (n) For use of Registrar of Companies as registered agent - \$200
per year plus \$100 per receipt of service plus \$400 per hour
- (o) For any other Corporation filing required under the Ordinance or Regulations - \$100

6. Bank and Trust Company Fees

For the year ending December 31, 2001 there will be no fees for timely required filings for Banks Trust Companies, except for such filings as required for individual trusts.

- (a) Subsequent to 2001, the standard fee for all required filings by banks and trust companies will be \$200.
- (b) Copying, issuance of certificates, etc. will be charged at the rates listed under (5).

7. Business Corporation and Limited Liability Company Annual Fees

- (a) A corporation which fails to pay the annual fee under paragraph (1) (a) on or before the anniversary date shall, in addition to the annual fee, pay a penalty of an amount equal to 10% of the annual fee.

- (b) A corporation which fails to pay the annual fee and the penalty due under paragraph (2) shall, upon the expiration of three months from the anniversary date, be liable to pay in addition to the annual fee, a penalty of an amount equal to 50% of the annual fee.
- (c) Where a corporation fails to pay the fee shown in paragraph (3), it shall be considered as struck off.